

JOANN Inc.**Net Debt Reconciliation***(\$ in millions)*

	<u>October 28, 2023</u>	<u>October 29, 2022</u>
Long-term debt, net (GAAP)	\$ 1,148.2	\$ 1,062.4
(+) Short-term debt, net (GAAP)	6.8	6.8
(-) Deferred costs and original issue discount (GAAP)	13.0	8.1
Debt (face value)	\$ 1,168.0	\$ 1,077.3
(-) Cash and cash equivalents (GAAP)	(28.3)	(27.5)
Debt (face value), net of cash (net debt)	\$ 1,139.7	\$ 1,049.8