| SEC Form 4 |  |
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### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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| Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 | 34 |
|---|----|
| or Section 30(h) of the Investment Company Act of 1940                |    |

|  | dress of Reporting | Person*        | 2. Issuer Name and Ticker or Trading Symbol JOANN Inc. [JOAN]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |  |  |  |  |  |  |
|--|--------------------|----------------|--|---|--|--|--|--|--|--|--|
| C/O JOANN INC.<br>5555 DARROW ROAD<br>(Street)<br>HUDSON OH 442.                 |                    | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/17/2022 | Director     10% Owner       X     Officer (give title below)     Other (specify below)       EVP, Chief Financial Officer                                |  |  |  |  |  |  |  |
|  |                    | 44236<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)       | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                    |                |  |   |  |  |  |  |  |  |  |

| 1. | Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of |               |                          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|----|------------------------------|--|---|------------------------------|---|------------------------------|---------------|--------------------------|---|---|---|
|    |                              |  |   | Code                         | v | Amount                       | (A) or<br>(D) | Price                    | Transaction(s)<br>(Instr. 3 and 4)  |   | (1130.4)  |
| С  | ommon Stock                  | 03/17/2022                                 |   | М                            |   | 3,298                        | A             | \$0.00                   | 77,868  | D   |   |
| С  | ommon Stock                  | 03/18/2022                                 |   | S <sup>(1)</sup>             |   | 1,051                        | D             | \$11.9501 <sup>(2)</sup> | 76,817  | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deri<br>Sec<br>Acq<br>(A) (<br>Disp<br>of (I | posed<br>D)<br>str. 3, 4 |                     | Date Amount of     |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|--------------------------|---------------------|--------------------|-----------------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                      | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Restricted<br>Stock Unit                            | (3)   | 03/17/2022                                 |   | М                            |   |  | 3,298                    | (4)                 | (4)                | Common<br>Stock | 6,597   | \$0.00   | 6,597  | D  |  |

#### Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan instructions adopted by the Reporting Person in the award agreement for the restricted stock units grant.

This is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.91 to \$12.44, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the disclosed price range.
 Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock.

3. Each resulted sock unit represents a contingent right to receive one share of the issues S continion stock.

#### 4. The restricted stock units, originally granted with respect to 9,895 shares, vests and becomes exercisable in three equal annual installments beginning on March 17, 2022.

#### **Remarks:**

## /s/ Ann Aber, Attorney-in-Fact 03/21/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.