FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT | OF CHANGES IN | N BENEFICIAL | OWNERSHIP |
|-----------|---------------|--------------|-----------|
| | | | |

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | _ | | | | | | | | | | _ | | | | | |
|--|---|------------|------------|--|--------|---|-------|----------|--|----------------|--|--|------------------|---------------|---|---|---|--|--|------------|
| Name and Address of Reporting Person* Will Robert | | | | 2. Issuer Name and Ticker or Trading Symbol JOANN Inc. [JOAN] | | | | | | | | 5. Relationship of Reporting Person(s) to Issu (Check all applicable) | | | | | | | | |
| VVIII K | <u>Juert</u> | | | | | | | | | _ | | | | | | Directo | or | | 10% Ov | vner |
| /L act) | /Ei | irot) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | 7 | X Officer below) | (give title | | Other (s below) | specify | | | |
| (Last) | • | rst) | (Middle) | | 03/ | 03/17/2023 | | | | | | | | EV | P, Chief N | Mercl | handising | | | |
| C/O JOA | NN INC. | | | | | | | | | | | | | | _ | | | | | |
| 5555 DA | RROW RC | OAD | | | 4. 11 | Ame | ndmei | nt, Date | of O | Original | Filed | (Month/D | ay/Yea | ar) | 6. Ir Line | ndividual or (e) | Joint/Group | Filing | g (Check Ap | plicable |
| (011) | | | | | - | | | | | | | | | | | X Form f | iled by One | Repo | orting Perso | n |
| (Street) | N O | Н | 44236 | | | | | | | | | | | | | Form f Persor | | e thar | n One Repo | rting |
| (City) | (S | tate) | (Zip) | | Rı | ıle ´ | 10b | 5-1(c |) T | rans | acti | ion Inc | licat | ion | | | | | | |
| | | | | | Ιп | | | | | | | | | | | tract, instructi | on or written | plan t | hat is intende | d to |
| | satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | n-Deriv | vative | Sec | curit | ies Ad | cqu | ired, | Dis | posed o | of, or | Ben | eficial | ly Owne | t | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | |), | Transaction D Code (Instr. 5) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | Benefici Owned I | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | n: Direct r Indirect istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | Code | v | Amount | (| (A) or (D) | Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 03/17/ | | | | 7/2023 | /2023 | | | M | | 3,298 | | A | \$0.00 | 0 114 | 114,646 | | D | | | |
| Common Stock | | | 03/2 | 1/2023 | | | | | S ⁽¹⁾ | | 1,279 D | | \$2.00 | 6 113,367 | | | D | | | |
| | | T | able II - | | | | | | | | | | | | | Owned | | , | | <u> </u> |
| | | | | (e.g., p | outs, | calls | s, wa | rrants | s, o | ption | s, c | onverti | ble s | ecur | ities) | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. | | | Date, | 4. Transaction Code (Instr. 8) | | n of l | | Exp | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | Own Form Director In (I) (Ir | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisabl | | xpiration ate | Title | 0 N | mount r lumber f hares | | | | | |
| Restricted Stock Unit | (2) | 03/17/2023 | | | M | | | 3,298 | | (3) | | (3) | Comr | | 3,298 | \$0.00 | 3,299 | | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan instructions adopted by the Reporting Person in the award agreement for the restricted stock units grant.
- 2. Each restricted stock unit represents a contingent right to receive one share of the Issuer's Common Stock.
- 3. The restricted stock units, originally granted with respect to 9,895 shares, vests and becomes exercisable in three equal annual installments beginning on March 17, 2022.

Remarks:

/s/ Ann Aber, Attorney-in-Fact 03/21/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.